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## **OLR Bill Analysis**

**sHB 6472 (as amended by House "A")\***

### ***AN ACT CONCERNING THE COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY PROGRAM.***

#### **SUMMARY:**

This bill adds (1) district heating and cooling and (2) solar thermal or geothermal system projects to the types of energy efficiency and renewable energy improvements that may be financed under the commercial property assessed clean energy (C-PACE) program. Under current law, energy efficiency and renewable energy improvements are eligible for the program.

Under the bill, a district heating and cooling system is a local system consisting of a pipeline or network providing hot water, chilled water, or steam from one or more sources to multiple buildings. The Legislative Office Building and the Capitol are served by such a system.

\*House Amendment "A" (1) makes solar thermal and geothermal projects eligible for the program and (2) defines district heating and cooling systems.

EFFECTIVE DATE: Upon passage

#### **BACKGROUND**

##### ***C-PACE Program***

The law requires the Clean Energy Finance and Investment Authority to establish a C-PACE program for qualifying commercial property (including multifamily buildings with five or more units). Under the program, owners of such property in participating municipalities may finance energy improvements by paying a special assessment on the participant's property tax bill. Municipalities can participate in the program under a written agreement approved by

their legislative bodies.

**COMMITTEE ACTION**

Energy and Technology Committee

Joint Favorable

Yea    24    Nay   0    (03/14/2013)